**Explanation of variances**

STILLINGFLEET PARISH COUNCIL:NORTH YORKSHIRE COUNTY

Explanations, including numerical values, provided for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2017/18**  **£** | **2018/19**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| *Precept or Rates and Levies* | 4228 | 4440 | +212 | 5% |  |
| *Total other receipts* | 5952 | 4147 | -1805 | -30% | * 2017/18 included £1534 income from Charity Field which has now been rightly transferred to the Charity account * 2017/18 included £456 Transparency Grant |
| *Staff costs* | 753 | 1331 | +578 | +77% | * Clerk’s salary & tax higher as a result of extra hours due to new Clerk’s training, GDPR requirements and a full review of the Council’s policies |
| *Loan interest/ capital repayments* | 0 | 0 | 0 |  |  |
| *All other payments* | 7177 | 6959 | -218 | -3% |  |
| *Total fixed assets & long term investments & assets* | 11063 | 13839 | +2776 | +25% | Assets acquired during the fiscal year are:  Defibrillator £1,800  Picnic table £264  Dog Waste Bins £712 |
| *Total borrowings* | 0 | 0 | 0 |  |  |
| Explanation for ‘high’ reserves | Not applicable as Bank balances carried forward (£7,764) are less than 2 years precept which would be £8,880 | | | | |