

## STILLINGFLEET PARISH COUNCIL - Explanation of variances 2020/21 .v. 2019/20

- Explanation provided for variances of more than 15% between totals for individual boxes (except variances of less than £200);
- A breakdown of approved reserves is included as total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20	2020/21	Variance	Variance	Explanation Required?	
	£	£	£	%		
1 Balances Brought Forward	7,764	13,871				
2 Precept or Rates and Levies	4,551	4,712	161	3.54%	NO	
3 Total Other Receipts	7,396	4,125	-3,271	44.23%	YES	2019/20 included £2967 CIL funds and a one-off donation of £350 received from developer towards drainage improvement.
4 Staff Costs	1,145	1,287	142	12.40%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	4,695	5,993	1,298	27.65%	YES	Cutting & baling the village green cost £708 more in 2020/21 due to poor condition of hay which couldn't be sold Undertaking required website accessibility review and reporting cost £200 Covid Grant of £364 paid out towards covid support in the community
7 Balances Carried Forward	13,871	15,428				
8 Total Cash and Short Term Investments	13,871	15,428			YES	See explanation of reserves below
9 Total Fixed Assets plus Other Long Term Investments and Assets	13,849	13,849	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

### Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
CIL funds held in reserve for potential playground (must be returned if not spent by 2024)	2,967		
NS&I investment account balance not specifically earmarked	2,152		
Resolutions passed to commit funds towards drainage improvement	1,150		
		6,269	
<b>General reserve</b>		9,159	(less than twice the precept)
<b>Total reserves (must agree to Box 7)</b>		<u>15,428</u>	