

STILLINGFLEET PARISH COUNCIL - Explanation of variances 2021/22 .v. 2020/21

- Explanation provided for variances of more than 15% between totals for individual boxes (except variances of less than £200);
- A breakdown of approved reserves is included as total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21	2021/22	Variance	Variance	Explanation Required?
	£	£	£	%	
1 Balances Brought Forward	13,871	15,428			
2 Precept or Rates and Levies	4,712	4,000	-712	15.11%	YES Precept reduced in anticipation of other income from granting an easement
3 Total Other Receipts	4,125	15,401	11,276	273.36%	YES One off payment of £11,820 received for granting an access easement across Parish owned land
4 Staff Costs	1,287	1,574	287	22.30%	YES Additional 18.5 hours worked mainly due to Local Plan development and Play Area Sub-Committee
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO
6 All Other Payments	5,993	11,262	5,269	87.92%	YES £4,976 spent on upgrading street lighting to more energy efficient LED & £296 spent on replacing defibrillator batteries
7 Balances Carried Forward	15,428	21,993			
8 Total Cash and Short Term Investments	15,428	21,993			YES See explanation of reserves below
9 Total Fixed Assets plus Other Long Term Investments and Assets	13,849	13,849	0	0.00%	NO
10 Total Borrowings	0	0	0	0.00%	NO

Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

Earmarked reserves:		£	£	£
	Play Area Capital costs		10,000	
	Platinum Jubilee Commemorations expenses		1,000	
	To be quantified re outside budget capital expenditure on further street lighting enhancement.		3,222	
Non ear-marked reserve:				
	enhancement.		3,222	
			14,222	
General reserve	Equal to 2022/23 budgeted net revenue expenditure		7,771	(less than twice the precept)
Total reserves (must agree to Box 7)			<u>21,993</u>	