

## STILLINGFLEET PARISH COUNCIL - Explanation of variances 2023/24 .v. 2022/23

- Explanation provided for variances of more than 15% between totals for individual boxes (except variances of less than £200);
- No breakdown of approved reserves is required as total reserves (Box 7) figure is less than twice the annual precept/rates & levies value (Box 2).

	2022/23 £
1 Balances Brought Forward	21,993
2 Precept or Rates and Levies	5,000
3 Total Other Receipts	42,999
4 Staff Costs	2,597
5 Loan Interest/Capital Repayment	0
6 All Other Payments	58,592
7 Balances Carried Forward	8,803
8 Total Cash and Short Term Investments	8,803
9 Total Fixed Assets plus Other Long Term Investments and Assets	55,227
10 Total Borrowings	0

2023/24 £	Variance £	Variance %	Explanation Required?	
8,803				
6,250	1,250	25.00%	YES	Net revenue expenditure budget for 23/24 increased by £1,250 on 22/23 due to £400 increase in insurance cost due to new playground, £400 increase in audit costs as total annual income & expenditure exceeded £25K & £450 increase in training & accreditation budget due to application for LCA scheme
10,874	-32,125	74.71%	YES	Reduction in grants received to fund playground of £24,600 + reduction of £7,500 in VAT refunds
2,885	288	11.09%	NO	
0	0	0.00%	NO	
13,323	-45,269	77.26%	YES	In 22/23 £50,758 spent establishing playground - in 23/24 only £4851 spent adding to playground = net reduction in payments of £45900
9,719				
9,719			NO	
60,240	5,013	9.08%	NO	Fixed assets purchased in year (ex VAT) - Playground equipment £4,851, Printer £222 minus fixed asset disposal of Printer £60
0	0	0.00%	NO	